

HARAMBEE  
SACCO



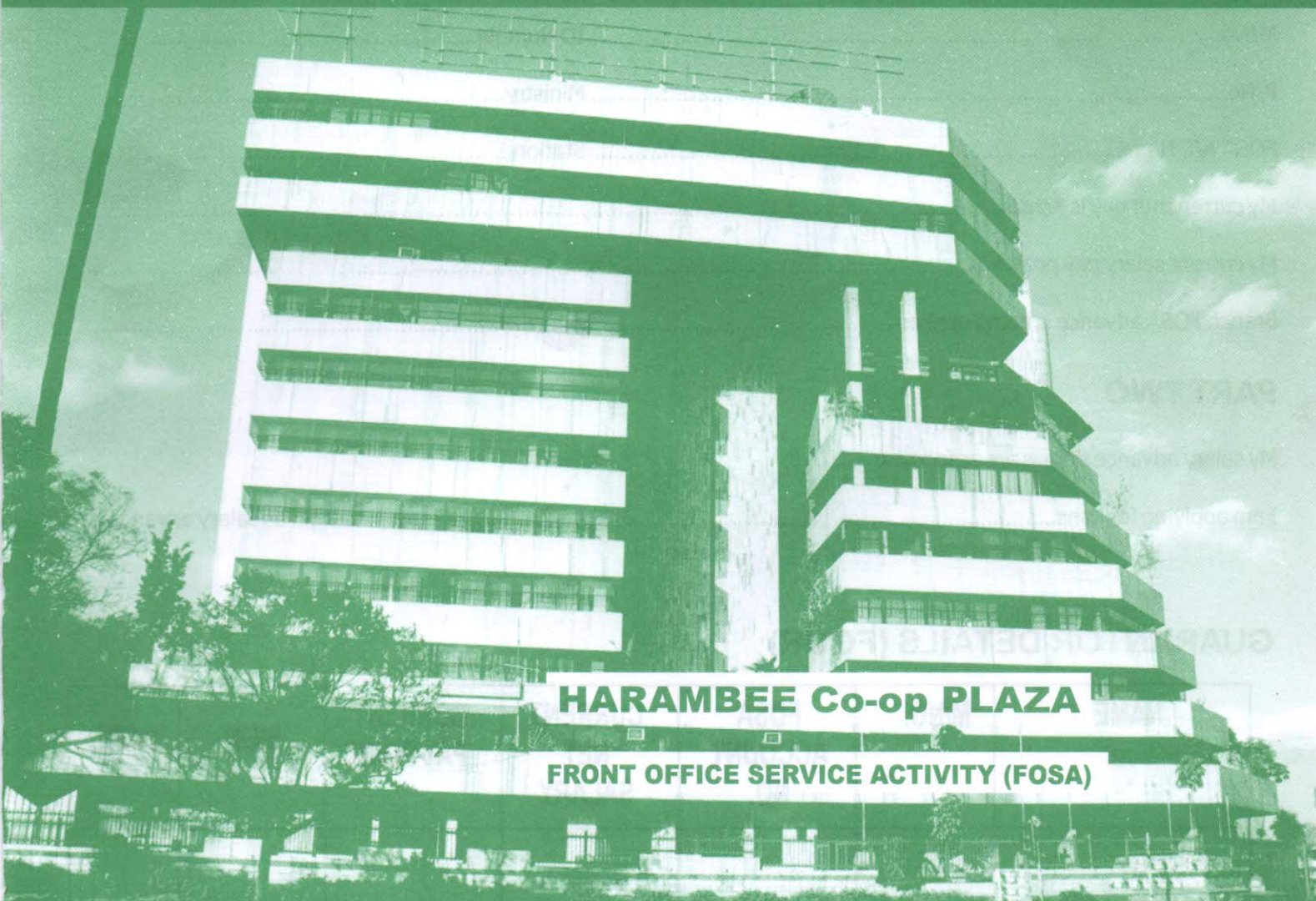
# HARAMBEE SACCO SOCIETY LIMITED

(Empowerment, Development & Security)

HARAMBEE  
SACCO



## SALARY ADVANCE APPLICATION FORM



**HARAMBEE Co-op PLAZA**

**FRONT OFFICE SERVICE ACTIVITY (FOSA)**

# FRONT OFFICE SERVICE ACTIVITY (FOSA)



# HARAMBEE SACCO SOCIETY LIMITED



**(Empowerment, Development & Security)**

## PART ONE

I..... do hereby apply for a salary advance. My particulars are as follows:

M/No.....ID Number.....

P/No..... Ministry.....

FOSA A/C No..... Station.....

My current net pay is Kshs.....

My current salary pay point is.....

Branch FOSA advance is being applied.....

## PART TWO

My salary advance details are as follows:

I am applying for Kshs..... as salary advance.

## GUARANTOR DETAILS (FOUR)

	NAME	M/NO.	FOSA ACCOUNT NO.	CURRENT NET SALARY	CURRENT PAY POINT	SIGN	DATE
1.							
2.							
3.							
4.							



# HARAMBEE SACCO SOCIETY LIMITED

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## PART THREE

I agree to abide by the following terms and conditions:-

1. That my salary should have passed through my FOSA Savings Account for atleast 3 consecutive months.
2. That my net pay will not fall below the repayment rate of the salary advance.
3. That I shall repay the salary advance given within 24 months at an interest rate of 3% per month.
4. That I shall not change my salary pay point until I finish repaying my current salary advance.
5. That my monthly deductions shall not exceed 80% of my net pay.
6. That I shall only apply for another advance after finishing repaying the current salary advance.
7. That I shall provide at least four guarantors who have operational FOSA Savings Account.
8. That I shall attach one latest certified payslip.

Signature of Applicant..... Date.....ID.No.....

Witness..... Date.....ID.No.....

## PART FOUR

**For Official Use Only**

Manager..... Sign.....Date.....

Accountant..... Sign..... Date.....

## OTHER FACILITIES AND SERVICES

### 1. AUTOMATED TELLER SERVICES (ATM)

- The Society in conjunction with Cooperative Bank of Kenya offer ATM Services. Our ATM Cards are VISA branded.
- One can therefore withdraw money from any VISA branded ATM in any part of the world.
- The ATM debit card is a card you can withdraw cash, shop, pay for fuel, dinner and much more, whenever VISA card is accepted.

Apply for your ATM card in any of our branches countrywide.

### 2. M PESA

- The Society is in the process of customizing our Integrated Management Information System to offer M-PESA Services whereby our members will be able to withdraw their money from FOSA Savings account through M-PESA using their mobile phones.
- This facility allows members to view their account balances using their mobile phones.
- Members should operate FOSA Savings Account so as to take advantage of this technology.

### 3. INSTANT LOAN

- This loan is available to those members who receive their salaries through FOSA Savings Account.
- This loan is advanced over and above salary advanced. This means one can have both salary advance and instant loan in a particular month.

#### Product features

1. A member can be paid up to 60% of net pay.
2. A one off commission of 10% is charged on the amount advanced.
3. The loan is available only once a month and is fully recoverable within the month.
4. The loan does not require any guarantors.
5. One cannot change salary pay point before the loan is fully paid.

For consideration for this loan one needs to apply using Instant Loan and Commitment Form.

### 4. FOSA EMERGENCY LOAN

LOAN PROFILE	FOSA EMERGENCY
Interest Rate	2% per month
Repayment Period	24 months
Waiting Period	2 Hours
Repayment Locations	All FOSA branches
Maximum amount a member can apply	Kshs. 150,000.00



Members who have capacity to pay an emergency loan of more than Kshs. 50,000.00 are encouraged to apply for FOSA emergency loan.

### 5. BRIDGING FINANCE PRODUCT

This product is available to those members who have applied for Back Office loans but wish to be advanced from the loan under process.

#### Product features

- One needs to have an operational FOSA savings Account
- The member can instantly be paid 20% of the Back Office scheduled loans.
- The FOSA will create a lien on the scheduled loan and on approval the said loan will be paid through the member savings account.
- Interest charged on this product will be 15% of the amount advanced.



For more information contact:-  
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