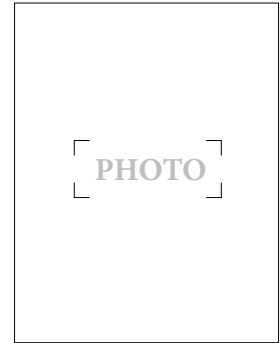




# HARAMBEE INVESTMENT COOPERATIVE SOCIETY LIMITED

Harambee SACCO Plaza  
47815 – 00100, Nairobi

+254 709 943 000  
@investment@harambeesacco.com



## APPLICATION FOR -MEMBERSHIP – (INDIVIDUAL)

I hereby make an application for membership and agree to conform to by-laws and any amendment thereof. I agree to attach a copy of my ID, Copy of my PIN certificate and one recent passport size photo.

## APPLICANT DETAILS

Section A: Primary Details

First Name ..... Middle Name .....

Last Name .....

Member No ..... ID/PP Number

PIN number ..... Mobile No

Date of Birth ..... Month ..... Year ..... Marital status .....

Name of spouse ..... Mobile No

Section B: Employment Details

Name of Employer .....

Permanent Address ..... Payroll Number .....

Telephone No

Email .....

**SIGNATURE OF APPLICANT** ..... **DATE** .....

## REMITTANCE TO THE SOCIETY

Section C: Remittance

I .....  
hereby undertake to pay Ksh ..... Monthly, to Harambee Investment Co-operative Society Ltd, with effect from the month of ..... 20.....

*(Please indicate how you intend to make your remittances to the society - please tick one)*

Payroll Deduction  FOSA Standing Orders

Cash Payment (FOSA/Bank A/C)

**NOMINATED NEXT OF KIN**

I, the undersigned, in the event of my incapacitation or demise while a member of the Society, hereby instruct you that all my dues less my debts to the Investment Society should be paid to the person(s) named herein as my nominated next of kin.

I further understand that the name of the nominee(s) can be given in a sealed letter, that I have more than one nominee with applicable rate of percentage (%) of the savings and that this instructions supersedes any that was given earlier.

NOMINEE	ID NUMBER	RELATIONSHIP	PERCENTAGE (%)	ADDRESS
1 .....	.....	.....	.....	.....
2 .....	.....	.....	.....	.....
3 .....	.....	.....	.....	.....
4 .....	.....	.....	.....	.....
5 .....	.....	.....	.....	.....

Please Note: You may attach a separate sheet if the nominees are more than indicated above.

**WITNESS**

Name of Witness ..... Employer .....

Member No. .... Signature ..... Mobile No. .... Date .....

**TERMS AND CONDITIONS**

The relationship between the member and the Harambee Investment Cooperative Society Ltd is governed by By-Laws as well as the terms and conditions and subject to further agreement in writing or by resolution (s) passed at the Annual General Meeting.

**MEMBERSHIP:**

The membership shall consist of active Harambee Sacco members only or any group (chama) admitted into the Investment in line with the By-Laws.

**APPLICATION FOR MEMBERSHIP – (INDIVIDUAL):**

Every applicant shall complete an "Application for Membership Form". They shall be required to attach a copy of their ID, PIN Certificate, and a recent passport size photo.

A member may only exercise membership rights subject to the following:

1. Paying the entrance fee of Kshs. 5,000 and for 100 shares of Kshs 100 each.
2. Payment of minimum shares will be paid in 12 monthly installments.
3. Pay at least Kshs. 1,000 per month towards deposits when the minimum shares have been paid up.
4. Sign the membership application form which shall be deemed to bind the member to accept the rights and obligations of membership as set forth in the Act, rules and By-laws of the Investment Ltd.
5. A number shall be assigned to each member as a means to identifying their account with the Investment.

**REFUSAL OF ADMISSION:**

The Board of Directors may refuse admission to a person after assigning reasons for their decision. Such a person shall have the right to appeal to the Annual General Meeting and further as provided in the Co-Operative Society Act.

**NOMINEES:**

Every member shall nominate in writing at least one person to whom upon his/her death, his/her shares, money, deposits or any interest and dividends shall be transferred or paid. The nomination shall be assigned by a member in the presence of an attesting witness.

On the death of a member or if he/she is certified to be of an unsound mind, his/her nominee, if eligible for membership under these By-Laws, may apply and be admitted as a full member and shall acquire all assets and rights and assume all debts and liabilities of the member by whom he/she was nominated.

If ineligible only on grounds of age, such a nominee may if he/she wishes be granted all the rights and liabilities of membership of the deceased member except the right to vote which he/she might not have until he/she attains the age of 18 years.

If the nominee does not wish to become a member he/she may be paid within 60 days all sums due to him/her as nominee.

**PAYMENT TO NOMINEE:**

In the event of the death of a member, the Investment Ltd after satisfying itself and after obtaining such documentary proof of the death of a member, as it may consider necessary, shall transfer to nominee (s) the value of the deceased member's shares, deposits,

interest and dividends deducting such sums as may be due by the member to the Society as soon as possible. If for any reason on the death of a member a nominee does not exist, the Investment Ltd may pay money due to the deceased member to the personal representative or recognized heirs of the deceased member or pay the same to the Unclaimed Financial Assets Authority (UFAA).

**CESSATION OF MEMBERSHIP:**

Membership of the Investment shall cease upon a member:

- i. Death
- ii. Voluntary withdrawal
- iii. Being expelled from membership
- iv. Being declared bankrupt
- v. On the transfer of all shares held by him/her.
- vi. Being certifiably of unsound mind
- vii. Ceasing to hold the qualifications of membership as stated in the By-laws.

**WITHDRAWAL FROM THE SOCIETY:**

A member may at any time withdraw from the Investment by giving a written notice of 60 days. A member may resign or withdraw from the Investment by selling or transferring shares to another member or any eligible member. Any monies due to the member will be refunded after deducting any liabilities to the Investment Ltd as a borrower, guarantor, endorser or otherwise.

A member who voluntarily withdraws from the Investment shall not be entitled to any money paid by him or shares if the Investment Ltd holds loans or deposits from non-members.

**FOR OFFICIAL USE ONLY**

No. of Shares Applied ..... No. of Shares Allocated ..... Date of Purchase .....

Processing Officer's Signature ..... Membership Number Issued .....

**CUSTOMER INFORMATION CHECK LIST** (Please tick where necessary):

- ( ) Valid copy of id obtained and authenticated
- ( ) Customer full names and contact details obtained
- ( ) Valid copy of pin certificate obtained and authenticated
- ( ) Mandated signature obtained
- ( ) Passport photo obtained and authenticated

Check by: ..... Signature: ..... Date: .....